

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 06537 241754Z

63

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 FRB-03 AID-20 OMB-01 DRC-01

RSC-01 /061 W

----- 106948

R 241557Z JUL 74

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 3950

INFO USDOC WASHDC

UNCLAS BOGOTA 6537

EO 11652: NA

TAGS: BPRO, CO

SUBJ: PAST DUE PAYMENT OF EXIBANK GUARANTEE

REF: STATE 142716

1. CORPORACION PROVEEDORA DE INSTITUCIONES DE ASISTENCIA SOCIAL, "CORPAL" HAS GONE BANKRUPT. MINISTERIO DE HACIENDA Y CREDITO PUBLICO HAS TAKEN OVER ITS ASSETS AND LIABILITIES.

2. AS OF JUNE 3, CORPAL'S LIABILITIES AMOUNTED TO APPROXIMATELY 5.5 MILLION DOLLARS OF WHICH 1.5 MILLION DOLLARS WERE SHORT TERM OBLIGATIONS. MINISTRY IS PREPARED TO PAY ALL DEBTS, BUT CANNOT DO SO UNTIL CORPAL'S LIABILITIES ARE INCORPORATED INTO GOC 1974 BUDGET BY PRESIDENTIAL DECREE. DECREE EXPECTED WITHIN ONE MONTH.

3. ARMANDO OLARTE CHIEF OF EXTERNAL PUBLIC CREDIT DIVISION MINISTRY OF FINANCE SAID THAT HE WOULD CONTACT U. S. COMMERCIAL BANK DIRECTLY.
VAKY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BOGOTA06537
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740201-0034
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740723/aaaaathd.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 142716
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 07 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 OCT 2002 by ThomasVJ>; APPROVED <17 JAN 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PAST DUE PAYMENT OF EXIBANK GUARANTEE
TAGS: BPRO, CO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005